

Centro delle Alpi SME S.r.l.

Investors Report



Securitisation of Performing Mortgage and Non-Mortgage Loans granted to Small and Medium Enterprise debtors, originated by Banca Popolare di Sondrio S.p.A.

Euro 941.600.000 Class A1 Asset Backed Floating Rate Notes due July 2060

Euro 73.000.000 Class A2 Asset Backed Fixed Rate Notes due July 2060

Euro 1.182.000.000 Class A3 Asset Backed Floating Rate Partly Paid Notes due July 2060

Euro 91.600.000 Class A4 Asset Backed Fixed Rate Partly Paid Notes due July 2060

Euro 288.000.000 Class M Asset Backed Floating Rate Partly Paid Notes due July 2060

Euro 623.773.000 Class J Asset Backed Fixed Rate and Variable Return Partly Paid Notes due July 2060

Contacts

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www.securitisation-services.com

Reporting Dates

Collection Period

01/09/2025

30/09/2025

Interest Period

25/09/2025

27/10/2025

Payment Date

27/10/2025

This Investors Report is prepared by Banca Finint S.p.A in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Issuer: Centro delle Alpi SME S.r.l.
 Originator/Servicer: Banca Popolare di Sondrio S.p.A
 Issue Date: 16/06/2023
 Arranger: Banca Finint S.p.A

The Notes :

Classes	A1	A2	A3	A4	M	J
Original Balance	941.600.000,00	73.000.000,00	1.182.000.000,00	91.600.000,00	288.000.000,00	623.773.000,00
Currency	Euro	Euro	Euro	Euro	Euro	Euro
Final Maturity Date	July 2060	July 2060	July 2060	July 2060	July 2060	July 2060
Listing	Borsa Italiana	Borsa Italiana	Borsa Italiana	Borsa Italiana	Borsa Italiana	N/A
ISIN code	IT0005549412	IT0005549420	IT0005549438	IT0005549446	IT0005549453	IT0005549461
Clearing	Monte Titoli	Monte Titoli	Monte Titoli	Monte Titoli	Monte Titoli	Monte Titoli
Payment frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Indexation	1M EURIBOR	N/A	1M EURIBOR	N/A	1M EURIBOR	N/A
Spread / Fixed Rate	1.00% per annum	1.50% per annum	1.00% per annum	1.50% per annum	2.00% per annum	1.00% per annum plus variable return
Rating DBRS as at Issue Date	A (sf)	A (sf)	A (sf)	A (sf)	BB (high) (sf)	N/A
Rating S&P as at Issue Date	A (sf)	A (sf)	A (sf)	A (sf)	BBB (sf)	N/A

Underlying Assets for the Notes: SME Mortgage Loans and Non-Mortgage Loans ; the Issuer purchased a Portfolio equal to Euro 1.554.038.653,28 on 1 June 2023

Payment Date: Means the 25th calendar day of each calendar month (or, if such day is not a Business Day, the immediately following Business Day)

Interest Period: Means each period from (and including) a Payment Date to (but excluding) the next following Payment Date

Interest Calculation: Actual / 360

Principal Parties:

Back-up Servicer Facilitator	Banca Finint S.p.A
Representative of the Noteholders	Banca Finint S.p.A
Computation Agent	Banca Finint S.p.A
Cash Manager	Banca Popolare di Sondrio S.p.A.
Corporate Servicer	Banca Finint S.p.A
Account Bank and Paying Agent	BNP Paribas, Italian Branch
Reporting Entity	Banca Popolare di Sondrio S.p.A.
Risk Retention Method	Vertical slice - Option (a) of Article 6 (3) of Sec Regulation
Risk Retention Holder	Banca Popolare di Sondrio S.p.A.
Stichting Corporate Servicer	M&G Trustee Company Limited
Originator/Servicer	Banca Popolare di Sondrio S.p.A.

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2.2 Class A2 Notes

Interest Period		Payment Date	Before payments		Amounts accrued				Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Further Instalment	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
16/06/2023	25/07/2023	25/07/2023	73.000.000,00	-	-	1,500%	39	118.990,00	118.990,00	1.731.874,29	71.268.125,71	0,97627569	
25/07/2023	25/08/2023	25/08/2023	71.268.125,71	-	-	1,500%	31	91.980,00	91.980,00	2.374.210,28	68.893.915,43	0,94375227	
25/08/2023	25/09/2023	25/09/2023	68.893.915,43	-	-	1,500%	31	89.060,00	89.060,00	1.448.207,24	67.445.708,19	0,92391381	
25/09/2023	25/10/2023	25/10/2023	67.445.708,19	-	-	1,500%	30	83.950,00	83.950,00	1.552.200,64	65.893.507,55	0,90265079	
25/10/2023	27/11/2023	27/11/2023	65.893.507,55	-	-	1,500%	33	90.520,00	90.520,00	2.570.395,15	63.323.112,40	0,86743990	
27/11/2023	27/12/2023	27/12/2023	63.323.112,40	-	-	1,500%	30	78.840,00	78.840,00	1.865.620,76	61.457.491,64	0,84188345	
27/12/2023	25/01/2024	25/01/2024	61.457.491,64	-	-	1,500%	29	74.460,00	74.460,00	1.759.537,22	59.697.954,42	0,81778020	
25/01/2024	26/02/2024	26/02/2024	59.697.954,42	-	-	1,500%	32	79.570,00	79.570,00	2.467.704,12	57.230.250,30	0,78397603	
26/02/2024	25/03/2024	25/03/2024	57.230.250,30	-	-	1,500%	28	66.430,00	66.430,00	1.548.360,43	55.681.889,87	0,76276561	
25/03/2024	25/04/2024	25/04/2024	55.681.889,87	-	-	1,500%	31	72.270,00	72.270,00	1.935.642,11	53.746.247,76	0,73624997	
25/04/2024	27/05/2024	27/05/2024	53.746.247,76	-	-	1,500%	32	71.540,00	71.540,00	-	53.746.247,76	0,73624997	
27/05/2024	25/06/2024	25/06/2024	53.746.247,76	-	-	1,500%	29	64.970,00	64.970,00	1.658.817,59	52.087.430,17	0,71352644	
25/06/2024	25/07/2024	25/07/2024	52.087.430,17	-	-	1,500%	30	64.970,00	64.970,00	1.749.187,22	50.338.242,95	0,68956497	
25/07/2024	26/08/2024	26/08/2024	50.338.242,95	-	-	1,500%	32	67.160,00	67.160,00	2.009.693,00	48.328.549,95	0,66203493	
26/08/2024	25/09/2024	25/09/2024	48.328.549,95	-	-	1,500%	30	60.590,00	60.590,00	1.738.139,35	46.590.410,60	0,63822480	
25/09/2024	25/10/2024	25/10/2024	46.590.410,60	-	-	1,500%	30	58.400,00	58.400,00	1.584.593,60	45.005.817,00	0,61651804	
25/10/2024	25/11/2024	25/11/2024	45.005.817,00	-	-	1,500%	31	58.400,00	58.400,00	2.028.666,35	42.977.150,65	0,58872809	
25/11/2024	27/12/2024	27/12/2024	42.977.150,65	-	-	1,500%	32	56.940,00	56.940,00	1.874.849,24	41.102.301,41	0,56304522	
27/12/2024	27/01/2025	27/01/2025	41.102.301,41	-	-	1,500%	31	53.290,00	53.290,00	1.850.927,25	39.251.374,16	0,53769006	
27/01/2025	25/02/2025	25/02/2025	39.251.374,16	-	-	1,500%	29	47.450,00	47.450,00	1.761.317,43	37.490.056,73	0,51356242	
25/02/2025	25/03/2025	25/03/2025	37.490.056,73	-	-	1,500%	28	43.800,00	43.800,00	1.718.973,76	35.771.082,97	0,49001484	
25/03/2025	25/04/2025	25/04/2025	35.771.082,97	-	-	1,500%	31	45.990,00	45.990,00	1.886.905,95	33.884.177,02	0,46416681	
25/04/2025	26/05/2025	26/05/2025	33.884.177,02	-	-	1,500%	31	43.800,00	43.800,00	1.782.750,45	32.101.426,57	0,43974557	
26/05/2025	25/06/2025	25/06/2025	32.101.426,57	-	-	1,500%	30	40.150,00	40.150,00	-	32.101.426,57	0,43974557	
25/06/2025	25/07/2025	25/07/2025	32.101.426,57	-	-	1,500%	30	40.150,00	40.150,00	1.343.180,01	30.758.246,56	0,42134584	
25/07/2025	25/08/2025	25/08/2025	30.758.246,56	-	-	1,500%	31	39.420,00	39.420,00	1.441.068,49	29.317.178,07	0,40160518	
25/08/2025	25/09/2025	25/09/2025	29.317.178,07	-	-	1,500%	31	37.960,00	37.960,00	1.330.222,52	27.986.955,55	0,38338295	
25/09/2025	27/10/2025	27/10/2025	27.986.955,55	-	-	1,500%	32	37.230,00	37.230,00	1.154.921,85	26.832.033,70	0,36756211	

2.4 Class A4 Notes

Interest Period		Payment Date	Before payments		Amounts accrued				Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Further Instalment	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
16/06/2023	25/07/2023	25/07/2023	8.108.905,00	-	-	1,500%	39	12.824,00	12.824,00	192.378,14	7.916.526,86	0,08642497	
25/07/2023	25/08/2023	25/08/2023	7.916.526,86	-	-	1,500%	31	10.076,00	10.076,00	263.729,39	7.652.797,47	0,08354582	
25/08/2023	25/09/2023	25/09/2023	7.652.797,47	-	-	1,500%	31	10.076,00	10.076,00	160.868,15	7.491.929,32	0,08178962	
25/09/2023	25/10/2023	25/10/2023	7.491.929,32	-	-	1,500%	30	9.160,00	9.160,00	172.419,83	7.319.509,49	0,07990731	
25/10/2023	27/11/2023	27/11/2023	7.319.509,49	-	-	1,500%	33	10.076,00	10.076,00	285.521,78	7.033.987,71	0,07679026	
27/11/2023	27/12/2023	27/12/2023	7.033.987,71	-	-	1,500%	30	9.160,00	9.160,00	207.234,81	6.826.752,90	0,07452787	
27/12/2023	25/01/2024	25/01/2024	6.826.752,90	-	-	1,500%	29	8.244,00	8.244,00	195.450,96	6.631.301,94	0,07239413	
25/01/2024	26/02/2024	26/02/2024	6.631.301,94	-	-	1,500%	32	9.160,00	9.160,00	274.114,77	6.357.187,17	0,06940161	
26/02/2024	25/03/2024	25/03/2024	6.357.187,17	-	-	1,500%	28	7.328,00	7.328,00	171.993,26	6.185.193,91	0,06752395	
25/03/2024	25/04/2024	25/04/2024	6.185.193,91	-	-	1,500%	31	8.244,00	8.244,00	215.012,85	5.970.181,06	0,06517665	
25/04/2024	27/05/2024	27/05/2024	5.970.181,06	-	84.119.851,83	1,500%	32	8.244,00	8.244,00	-	90.090.032,89	0,98351564	
27/05/2024	25/06/2024	25/06/2024	90.090.032,89	-	-	1,500%	29	109.004,00	109.004,00	2.780.527,71	87.309.505,18	0,95316054	
25/06/2024	25/07/2024	25/07/2024	87.309.505,18	-	-	1,500%	30	109.004,00	109.004,00	2.932.006,25	84.377.498,93	0,92115174	
25/07/2024	26/08/2024	26/08/2024	84.377.498,93	-	-	1,500%	32	112.668,00	112.668,00	3.368.668,81	81.008.830,12	0,88437587	
26/08/2024	25/09/2024	25/09/2024	81.008.830,12	-	-	1,500%	30	101.676,00	101.676,00	2.913.487,69	78.095.342,43	0,85256924	
25/09/2024	25/10/2024	25/10/2024	78.095.342,43	-	-	1,500%	30	98.012,00	98.012,00	2.656.112,66	75.439.229,77	0,82357238	
25/10/2024	25/11/2024	25/11/2024	75.439.229,77	-	-	1,500%	31	97.096,00	97.096,00	3.400.472,14	72.038.757,63	0,78644932	
25/11/2024	27/12/2024	27/12/2024	72.038.757,63	-	-	1,500%	32	96.180,00	96.180,00	3.142.642,26	68.896.115,37	0,75214100	
27/12/2024	27/01/2025	27/01/2025	68.896.115,37	-	-	1,500%	31	88.852,00	88.852,00	3.102.543,96	65.793.571,41	0,71827043	
27/01/2025	25/02/2025	25/02/2025	65.793.571,41	-	-	1,500%	29	79.692,00	79.692,00	2.952.339,03	62.841.232,38	0,68603965	
25/02/2025	25/03/2025	25/03/2025	62.841.232,38	-	-	1,500%	28	73.280,00	73.280,00	2.881.362,13	59.959.870,25	0,65458374	
25/03/2025	25/04/2025	25/04/2025	59.959.870,25	-	-	1,500%	31	77.860,00	77.860,00	3.162.851,85	56.797.018,40	0,62005479	
25/04/2025	26/05/2025	26/05/2025	56.797.018,40	-	-	1,500%	31	73.280,00	73.280,00	2.988.265,30	53.808.753,10	0,58743180	
26/05/2025	25/06/2025	25/06/2025	53.808.753,10	-	36.567.266,38	1,500%	30	66.868,00	66.868,00	-	90.376.019,48	0,98663777	
25/06/2025	25/07/2025	25/07/2025	90.376.019,48	-	-	1,500%	30	112.668,00	112.668,00	3.781.491,22	86.594.528,26	0,94535511	
25/07/2025	25/08/2025	25/08/2025	86.594.528,26	-	-	1,500%	31	111.752,00	111.752,00	4.057.079,32	82.537.448,94	0,90106385	
25/08/2025	25/09/2025	25/09/2025	82.537.448,94	-	-	1,500%	31	106.256,00	106.256,00	3.745.011,65	78.792.437,29	0,86017945	
25/09/2025	27/10/2025	27/10/2025	78.792.437,29	-	-	1,500%	32	105.340,00	105.340,00	3.251.482,89	75.540.954,40	0,82468291	

2.5 Class M Notes

Interest Period		Payment Date	Before payments		Amounts accrued				Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Further Instalment	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
16/06/2023	25/07/2023	25/07/2023	141.886.440,00	-	-	5,338%	39	820.800,00	820.800,00	-	141.886.440,00	0,49266125	
25/07/2023	25/08/2023	25/08/2023	141.886.440,00	-	-	5,502%	31	671.040,00	671.040,00	-	141.886.440,00	0,49266125	
25/08/2023	25/09/2023	25/09/2023	141.886.440,00	-	-	5,642%	31	688.320,00	688.320,00	-	141.886.440,00	0,49266125	
25/09/2023	25/10/2023	25/10/2023	141.886.440,00	-	-	5,869%	30	694.080,00	694.080,00	-	141.886.440,00	0,49266125	
25/10/2023	27/11/2023	27/11/2023	141.886.440,00	-	-	5,861%	33	763.200,00	763.200,00	-	141.886.440,00	0,49266125	
27/11/2023	27/12/2023	27/12/2023	141.886.440,00	-	-	5,835%	30	691.200,00	691.200,00	-	141.886.440,00	0,49266125	
27/12/2023	25/01/2024	25/01/2024	141.886.440,00	-	-	5,876%	29	671.040,00	671.040,00	-	141.886.440,00	0,49266125	
25/01/2024	26/02/2024	26/02/2024	141.886.440,00	-	-	5,869%	32	740.160,00	740.160,00	-	141.886.440,00	0,49266125	
26/02/2024	25/03/2024	25/03/2024	141.886.440,00	-	-	5,864%	28	648.000,00	648.000,00	-	141.886.440,00	0,49266125	
25/03/2024	25/04/2024	25/04/2024	141.886.440,00	-	-	5,848%	31	714.240,00	714.240,00	-	141.886.440,00	0,49266125	
25/04/2024	27/05/2024	27/05/2024	141.886.440,00	-	109.742.249,13	5,815%	32	734.400,00	734.400,00	-	251.628.689,13	0,87371073	
27/05/2024	25/06/2024	25/06/2024	251.628.689,13	-	-	5,805%	29	1.177.920,00	1.177.920,00	-	251.628.689,13	0,87371073	
25/06/2024	25/07/2024	25/07/2024	251.628.689,13	-	-	5,600%	30	1.175.040,00	1.175.040,00	-	251.628.689,13	0,87371073	
25/07/2024	26/08/2024	26/08/2024	251.628.689,13	-	-	5,618%	32	1.255.680,00	1.255.680,00	-	251.628.689,13	0,87371073	
26/08/2024	25/09/2024	25/09/2024	251.628.689,13	-	-	5,608%	30	1.175.040,00	1.175.040,00	-	251.628.689,13	0,87371073	
25/09/2024	25/10/2024	25/10/2024	251.628.689,13	-	-	5,346%	30	1.120.320,00	1.120.320,00	-	251.628.689,13	0,87371073	
25/10/2024	25/11/2024	25/11/2024	251.628.689,13	-	-	5,105%	31	1.105.920,00	1.105.920,00	-	251.628.689,13	0,87371073	
25/11/2024	27/12/2024	27/12/2024	251.628.689,13	-	-	5,079%	32	1.134.720,00	1.134.720,00	-	251.628.689,13	0,87371073	
27/12/2024	27/01/2025	27/01/2025	251.628.689,13	-	-	4,846%	31	1.051.200,00	1.051.200,00	-	251.628.689,13	0,87371073	
27/01/2025	25/02/2025	25/02/2025	251.628.689,13	-	-	4,755%	29	964.800,00	964.800,00	-	251.628.689,13	0,87371073	
25/02/2025	25/03/2025	25/03/2025	251.628.689,13	-	-	4,595%	28	898.560,00	898.560,00	-	251.628.689,13	0,87371073	
25/03/2025	25/04/2025	25/04/2025	251.628.689,13	-	-	4,374%	31	947.520,00	947.520,00	-	251.628.689,13	0,87371073	
25/04/2025	26/05/2025	26/05/2025	251.628.689,13	-	-	4,134%	31	895.680,00	895.680,00	-	251.628.689,13	0,87371073	
26/05/2025	25/06/2025	25/06/2025	251.628.689,13	-	-	4,088%	30	858.240,00	858.240,00	-	251.628.689,13	0,87371073	
25/06/2025	25/07/2025	25/07/2025	251.628.689,13	-	-	3,889%	30	815.040,00	815.040,00	-	251.628.689,13	0,87371073	
25/07/2025	25/08/2025	25/08/2025	251.628.689,13	-	-	3,912%	31	846.720,00	846.720,00	-	251.628.689,13	0,87371073	
25/08/2025	25/09/2025	25/09/2025	251.628.689,13	-	-	3,893%	31	843.840,00	843.840,00	-	251.628.689,13	0,87371073	
25/09/2025	27/10/2025	27/10/2025	251.628.689,13	-	-	3,870%	32	866.880,00	866.880,00	-	251.628.689,13	0,87371073	

2.6 Class J Notes

Interest Period			Payment Date	Before payments		Amounts accrued				Payments			After payments		
				Principal Amount Outstanding	Unpaid Interest	Further Instalment	Interest Rate	Days	Interest	Interest	Principal	Variable Return	Principal Amount Outstanding	Pool Factor	Unpaid interest
16/06/2023	25/07/2023	25/07/2023	307.308.665,00	-	-	1,000%	39	330.599,69	-	-	-	307.308.665,00	0,49266106	330.599,69	
25/07/2023	25/08/2023	25/08/2023	307.308.665,00	330.599,69	-	1,000%	31	261.984,66	-	-	-	307.308.665,00	0,49266106	592.584,35	
25/08/2023	25/09/2023	25/09/2023	307.308.665,00	592.584,35	-	1,000%	31	261.984,66	427.752,36	-	-	307.308.665,00	0,49266106	426.816,65	
25/09/2023	25/10/2023	25/10/2023	307.308.665,00	426.816,65	-	1,000%	30	255.746,93	614.964,91	-	-	307.308.665,00	0,49266106	67.598,67	
25/10/2023	27/11/2023	27/11/2023	307.308.665,00	67.598,67	-	1,000%	33	280.697,85	-	-	-	307.308.665,00	0,49266106	348.296,52	
27/11/2023	27/12/2023	27/12/2023	307.308.665,00	348.296,52	-	1,000%	30	255.746,93	604.043,45	-	414.830,70	307.308.665,00	0,49266106		
27/12/2023	25/01/2024	25/01/2024	307.308.665,00	-	-	1,000%	29	249.509,20	249.509,20	-	964.812,70	307.308.665,00	0,49266106		
25/01/2024	26/02/2024	26/02/2024	307.308.665,00	-	-	1,000%	32	274.460,12	274.460,12	-	428.043,40	307.308.665,00	0,49266106		
26/02/2024	25/03/2024	25/03/2024	307.308.665,00	-	-	1,000%	28	237.033,74	237.033,74	-	1.374.951,71	307.308.665,00	0,49266106		
25/03/2024	25/04/2024	25/04/2024	307.308.665,00	-	-	1,000%	31	261.984,66	174.518,88	-	-	307.308.665,00	0,49266106	87.465,78	
25/04/2024	27/05/2024	27/05/2024	307.308.665,00	87.465,78	237.607.240,68	1,000%	32	274.460,12	361.925,90	-	420.385,09	544.915.905,68	0,87358046		
27/05/2024	25/06/2024	25/06/2024	544.915.905,68	-	-	1,000%	29	436.641,10	436.641,10	-	3.420.622,21	544.915.905,68	0,87358046		
25/06/2024	25/07/2024	25/07/2024	544.915.905,68	-	-	1,000%	30	455.354,29	455.354,29	-	2.275.404,48	544.915.905,68	0,87358046		
25/07/2024	26/08/2024	26/08/2024	544.915.905,68	-	-	1,000%	32	486.542,94	486.542,94	-	1.586.362,00	544.915.905,68	0,87358046		
26/08/2024	25/09/2024	25/09/2024	544.915.905,68	-	-	1,000%	30	455.354,29	455.354,29	-	2.626.415,88	544.915.905,68	0,87358046		
25/09/2024	25/10/2024	25/10/2024	544.915.905,68	-	-	1,000%	30	455.354,29	455.354,29	-	2.415.420,53	544.915.905,68	0,87358046		
25/10/2024	25/11/2024	25/11/2024	544.915.905,68	-	-	1,000%	31	467.829,75	467.829,75	-	2.130.390,77	544.915.905,68	0,87358046		
25/11/2024	27/12/2024	27/12/2024	544.915.905,68	-	-	1,000%	32	486.542,94	486.542,94	-	1.772.922,04	544.915.905,68	0,87358046		
27/12/2024	27/01/2025	27/01/2025	544.915.905,68	-	-	1,000%	31	467.829,75	467.829,75	-	2.217.345,95	544.915.905,68	0,87358046		
27/01/2025	25/02/2025	25/02/2025	544.915.905,68	-	-	1,000%	29	436.641,10	436.641,10	-	2.149.994,42	544.915.905,68	0,87358046		
25/02/2025	25/03/2025	25/03/2025	544.915.905,68	-	-	1,000%	28	424.165,64	424.165,64	-	2.027.289,61	544.915.905,68	0,87358046		
25/03/2025	25/04/2025	25/04/2025	544.915.905,68	-	-	1,000%	31	467.829,75	467.829,75	-	2.248.742,61	544.915.905,68	0,87358046		
25/04/2025	26/05/2025	26/05/2025	544.915.905,68	-	-	1,000%	31	467.829,75	467.829,75	-	1.613.064,48	544.915.905,68	0,87358046		
26/05/2025	25/06/2025	25/06/2025	544.915.905,68	-	-	1,000%	30	455.354,29	455.354,29	-	2.100.144,92	544.915.905,68	0,87358046		
25/06/2025	25/07/2025	25/07/2025	544.915.905,68	-	-	1,000%	30	455.354,29	455.354,29	-	2.193.574,79	544.915.905,68	0,87358046		
25/07/2025	25/08/2025	25/08/2025	544.915.905,68	-	-	1,000%	31	467.829,75	467.829,75	-	1.798.083,01	544.915.905,68	0,87358046		
25/08/2025	25/09/2025	25/09/2025	544.915.905,68	-	-	1,000%	31	467.829,75	467.829,75	-	2.097.292,72	544.915.905,68	0,87358046		
25/09/2025	27/10/2025	27/10/2025	544.915.905,68	-	-	1,000%	32	486.542,94	486.542,94	-	1.555.964,07	544.915.905,68	0,87358046		
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3. Collections and Recoveries												
Mortgage Loans												
Collection Period	Amounts collected from Performing and Delinquent Loans						Recoveries on Defaulted Receivables	Principal Repurchases	Interest Repurchases	Payments under the Transfer and Servicing Agreements	Payments under the Warranty and Indemnity Agreements	Total Collection and Recoveries
	Principal Installments	Interest Installments	Late Charges	Principal Prepayments	Interest Prepayments	Other						
01/06/2023 to 30/06/2023	3,976,793.59	1,626,630.10	381.94	3,743,480.68	121,286.08	14,830.82	-	-	-	-	-	9,663,373.37
01/07/2023 to 31/07/2023	8,899,396.18	3,645,678.43	692.08	3,044,665.78	108,954.86	14,623.11	-	-	-	-	-	15,603,980.90
01/08/2023 to 31/08/2023	7,289,225.19	1,832,012.97	800.59	1,172,556.62	6,318.29	3,676.41	-	-	-	-	-	9,124,530.68
01/09/2023 to 30/09/2023	2,853,503.85	1,767,204.17	1,234.18	2,008,294.34	12,766.87	4,295.43	-	-	-	-	-	6,647,298.78
01/10/2023 to 31/10/2023	3,750,571.18	1,842,698.18	724.02	2,479,701.70	48,617.78	14,630.29	-	416,535.18	5,883.73	-	-	9,512,544.16
01/11/2023 to 30/11/2023	3,367,803.90	2,079,821.62	2,116.73	2,345,146.30	45,931.98	7,353.85	-	2,378,078.54	66,887.70	-	-	10,295,120.10
01/12/2023 to 31/12/2023	3,825,885.75	2,028,343.60	1,819.03	1,888,826.10	29,223.80	12,560.18	-	1,136,166.93	31,568.89	-	-	8,954,444.16
01/01/2024 to 31/01/2024	6,433,773.58	4,044,589.04	1,464.85	3,009,341.73	19,853.23	12,584.39	-	2,500,485.87	90,087.09	-	-	18,112,149.18
01/02/2024 to 28/02/2024	2,883,858.67	1,847,709.37	2,017.83	2,960,092.78	48,740.33	14,539.39	-	-	-	-	-	7,789,847.37
01/03/2024 to 31/03/2024	7,238,652.17	1,647,810.85	1,175.47	2,616,623.65	11,034.99	9,170.83	-	1,576,886.25	31,236.46	-	-	8,845,844.34
01/04/2024 to 30/04/2024	6,286,034.41	3,725,288.08	2,548.45	2,230,727.86	21,034.89	6,583.91	-	596,676.91	11,956.58	-	-	14,877,154.34
01/05/2024 to 31/05/2024	3,393,375.19	1,991,653.56	3,242.81	1,666,486.63	11,561.98	5,922.35	-	584,014.60	17,424.83	-	-	7,663,692.82
01/06/2024 to 30/06/2024	3,714,610.81	1,871,176.51	1,226.58	3,271,661.90	32,374.79	14,630.29	-	342,206.50	8,167.18	-	-	9,260,360.90
01/07/2024 to 31/07/2024	8,118,304.61	3,713,039.53	1,942.95	1,824,205.68	15,391.73	9,029.83	-	1,040,816.66	38,569.00	-	-	14,761,101.11
01/08/2024 to 31/08/2024	2,836,723.57	1,649,642.96	1,959.53	3,112,882.33	13,692.88	3,403.10	-	2,181,889.23	77,738.81	-	-	10,400,876.10
01/09/2024 to 30/09/2024	2,742,875.02	1,526,536.98	1,265.55	1,729,254.31	11,406.35	13,676.66	-	1,114,354.79	37,117.17	-	-	7,176,816.06
01/10/2024 to 31/10/2024	7,477,852.58	3,091,821.28	1,102.51	3,353,400.38	56,151.66	6,972.76	-	82,672.47	2,102.20	-	-	14,284,185.15
01/11/2024 to 30/11/2024	3,211,667.12	1,730,871.17	1,692.98	3,879,598.54	124,331.39	11,749.47	-	-	-	-	-	8,960,161.11
01/12/2024 to 31/12/2024	3,605,686.25	1,575,108.41	1,063.96	3,720,576.37	37,582.79	10,499.45	-	3,297,390.31	15,482.87	-	-	11,267,933.90
01/01/2025 to 28/01/2025	7,084,434.38	2,897,944.55	560.35	1,522,882.14	32,162.36	5,538.05	-	62,391.83	2,042.97	-	-	12,693,367.87
01/02/2025 to 29/02/2025	3,831,801.84	1,357,088.30	1,413.34	1,781,197.14	10,829.84	7,395.98	-	217,154.08	7,533.38	-	-	8,187,223.63
01/03/2025 to 31/03/2025	2,164,190.17	1,152,168.98	1,095.48	3,845,870.01	45,257.40	17,632.40	-	8,839,642.15	347,572.60	-	-	19,683,429.18
01/04/2025 to 30/04/2025	6,809,412.71	2,305,050.18	770.76	1,621,976.91	16,234.94	4,782.91	-	1,036,196.84	15,694.12	-	-	11,810,114.11
01/05/2025 to 31/05/2025	3,130,655.03	1,356,900.79	1,696.25	1,923,359.80	17,901.09	8,266.71	-	113,202.27	812.28	-	-	6,533,984.32
01/06/2025 to 30/06/2025	3,338,147.89	1,219,627.21	494.81	1,330,141.43	18,419.52	4,295.31	-	1,432,251.29	22,414.61	-	-	7,462,881.91
01/07/2025 to 31/07/2025	6,681,208.49	2,811,411.51	2,799.25	2,852,947.31	48,622.01	9,022.31	-	174,282.77	546.61	-	-	11,598,321.11
01/08/2025 to 31/08/2025	2,590,658.42	1,031,687.49	574.56	1,746,501.46	16,013.84	2,732.16	-	1,118,845.58	2,001.43	-	-	5,602,005.55
01/09/2025 to 30/09/2025	2,530,767.95	958,078.76	628.15	1,229,987.47	21,752.60	1,165.87	-	191,439.69	2,337.98	-	-	4,938,186.18

4. Issuer Available Funds

Collection Period		Collections and Recoveries	Any other amount received from any party to the Transaction Documents	Amounts standing to the credit of the Accounts	Interest paid on the amounts standing to the credit of the Accounts	Proceeds from the Eligible Investments	Amounts received from any sale of all or part of the Portfolio	Aggregates Notes Further Instalment Amount	The Issuer Available Funds relating to the immediately preceding Payment Date	Any other amount received by the Issuer from any other party to the Transaction Documents	Issuer Available Funds
01/06/2023	30/06/2023	32.905.180,34	-	22.447.346,72	49.824,19	-	-	-	-	-	55.402.351,25
01/07/2023	31/07/2023	40.901.798,85	-	22.546.417,90	141.720,14	-	-	-	-	-	63.589.936,89
01/08/2023	31/08/2023	26.753.167,27	-	22.011.519,80	165.260,84	-	-	-	-	-	48.929.947,91
01/09/2023	30/09/2023	27.999.956,84	-	21.278.232,99	137.214,96	-	842.624,32	-	-	-	50.258.029,11
01/10/2023	31/10/2023	40.266.920,29	-	20.830.946,88	156.738,97	-	4.054.456,89	-	-	-	65.309.063,03
01/11/2023	30/11/2023	29.026.284,19	-	20.351.541,89	183.772,98	-	4.698.046,60	-	-	-	54.259.645,66
01/12/2023	31/12/2023	29.823.973,38	-	19.849.228,95	164.227,13	-	2.367.915,40	-	-	-	52.205.344,86
01/01/2024	31/01/2024	38.893.341,94	-	19.463.505,18	159.719,90	-	3.928.624,14	-	-	-	62.445.191,16
01/02/2024	29/02/2024	28.096.989,32	-	18.922.537,85	170.295,56	-	878.208,35	-	-	-	48.068.031,08
01/03/2024	31/03/2024	27.647.338,14	-	18.583.108,02	145.482,95	-	6.102.158,47	-	-	-	52.478.087,58
01/04/2024	30/04/2024	34.825.767,72	-	18.158.778,73	150.041,41	-	2.640.136,60	1.516.689.244,30	-	-	1.572.463.968,76
01/05/2024	31/05/2024	71.351.372,92	-	39.226.987,16	252.189,24	-	3.587.652,65	-	-	-	114.418.201,97
01/06/2024	30/06/2024	70.526.637,67	-	39.986.594,58	332.902,82	-	4.320.574,48	-	-	-	115.166.709,55
01/07/2024	31/07/2024	80.705.086,79	-	38.752.453,23	344.322,39	-	3.481.236,34	-	-	-	123.283.098,75
01/08/2024	31/08/2024	67.836.784,16	-	37.451.077,91	364.030,64	-	6.105.301,38	-	-	-	111.757.194,09
01/09/2024	30/09/2024	65.209.090,04	-	35.955.889,27	307.584,89	-	2.822.856,98	-	-	-	104.295.421,18
01/10/2024	31/10/2024	80.819.575,65	-	35.073.529,35	291.320,54	-	3.005.844,66	-	-	-	119.190.270,20
01/11/2024	30/11/2024	71.910.343,53	-	34.002.256,37	279.148,63	-	5.824.499,41	-	-	-	112.016.247,94
01/12/2024	31/12/2024	69.307.699,05	-	33.012.209,23	276.064,80	-	7.185.706,73	-	-	-	109.781.679,81
01/01/2025	31/01/2025	69.593.186,89	-	32.034.794,51	252.983,40	-	2.842.805,47	-	-	-	104.723.770,27
01/02/2025	28/02/2025	61.351.824,34	-	31.104.699,83	203.085,10	-	8.860.305,64	-	-	-	101.519.914,91
01/03/2025	31/03/2025	60.340.779,73	-	30.196.965,48	197.441,36	-	16.307.043,71	-	-	-	107.042.230,28
01/04/2025	30/04/2025	67.298.015,58	-	29.200.551,57	190.616,93	-	4.445.012,26	-	-	-	101.134.196,34
01/05/2025	31/05/2025	58.526.080,61	-	28.259.138,81	164.162,04	-	7.591.726,24	508.317.089,91	-	-	602.858.197,61
01/06/2025	30/06/2025	70.688.799,28	-	34.628.707,59	151.304,95	-	8.007.751,61	-	-	-	113.476.563,43
01/07/2025	31/07/2025	80.021.363,02	-	34.463.782,55	169.102,24	-	2.613.831,11	-	-	-	117.268.078,92
01/08/2025	31/08/2025	69.943.350,91	-	33.378.873,15	167.435,59	-	6.905.883,57	-	-	-	110.395.543,22
01/09/2025	30/09/2025	64.614.113,83	-	32.377.414,20	157.890,53	-	2.476.323,01	-	-	-	99.625.741,57
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5.1 Pre-Trigger Notice Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	Senior Notes Interest Payment Amount	If Mezzanine Notes Interest Subordination Event not occurred, Mezzanine Notes Interest Payment Amount	Required Cash Reserve Amount	Cash Reserve Increase Amount	on Ramp-Up Period, Purchase Price of the Further Portfolio	Senior Notes Repayment Amount	If Mezzanine Notes Interest Subordination Event occurred, Mezzanine Notes Interest Payment Amount	Mezzanine Notes Repayment Amount	Adjustment Purchase Price	Any other amount due and payable under any Transaction Document	Junior Notes Interest Payment Amount	Junior Notes Repayment Amount	Junior Notes Variable Return	Residual balance
25/07/2023	236.454,21	5.053.774,00	820.800,00	22.546.417,90	-	-	26.744.905,14	-	-	-	-	-	-	-	-
25/08/2023	191.672,64	4.051.364,00	671.040,00	22.011.519,80	-	-	36.664.340,45	-	-	-	-	-	-	-	-
25/09/2023	132.309,33	4.039.028,00	688.320,00	21.278.232,99	-	-	22.364.305,23	-	-	-	-	427.752,36	-	-	-
25/10/2023	133.617,75	4.014.170,00	694.080,00	20.830.946,88	-	-	23.970.249,57	-	-	-	-	614.964,91	-	-	-
27/11/2023	188.998,40	4.311.348,00	763.200,00	20.351.541,89	-	-	39.693.974,74	-	-	-	-	-	-	-	-
27/12/2023	140.003,93	3.750.020,00	691.200,00	19.849.228,95	-	-	28.810.318,63	-	-	-	-	604.043,45	-	414.830,70	-
25/01/2024	142.200,86	3.542.180,00	671.040,00	19.463.505,18	-	-	27.172.096,92	-	-	-	-	249.509,20	-	964.812,70	-
26/02/2024	183.433,04	3.788.414,00	740.160,00	18.922.537,85	-	-	38.108.142,75	-	-	-	-	274.460,12	-	428.043,40	-
25/03/2024	136.361,45	3.177.630,00	648.000,00	18.583.108,02	-	-	23.910.946,16	-	-	-	-	237.033,74	-	1.374.951,71	-
25/04/2024	133.146,92	3.405.762,00	714.240,00	18.158.778,73	-	-	29.891.641,05	-	-	-	-	174.518,88	-	-	-
27/05/2024	171.444,38	3.376.784,00	734.400,00	17.690.044,24	21.536.942,92	1.528.172.042,23	-	-	-	-	-	361.925,90	-	420.385,09	-
25/06/2024	328.402,82	7.360.954,00	1.177.920,00	39.986.594,58	-	-	61.707.067,26	-	-	-	-	436.641,10	-	3.420.622,21	-
25/07/2024	371.433,58	7.068.258,00	1.175.040,00	38.752.453,23	-	-	65.068.765,97	-	-	-	-	455.354,29	-	2.275.404,48	-
26/08/2024	431.487,84	7.312.516,00	1.255.680,00	37.451.077,91	-	-	74.759.432,06	-	-	-	-	486.542,94	-	1.586.362,00	-
25/09/2024	313.973,21	6.572.730,00	1.175.040,00	35.955.889,27	-	-	64.657.791,44	-	-	-	-	455.354,29	-	2.626.415,88	-
25/10/2024	300.932,03	5.983.888,00	1.120.320,00	35.073.529,35	-	-	58.945.976,98	-	-	-	-	455.354,29	-	2.415.420,53	-
25/11/2024	370.839,33	5.647.804,00	1.105.920,00	34.002.256,37	-	-	75.465.229,98	-	-	-	-	467.829,75	-	2.130.390,77	-
27/12/2024	339.104,59	5.527.428,00	1.134.720,00	33.012.209,23	-	-	69.743.321,14	-	-	-	-	486.542,94	-	1.772.922,04	-
27/01/2025	320.374,85	4.836.698,00	1.051.200,00	32.034.794,51	-	-	68.853.436,75	-	-	-	-	467.829,75	-	2.217.345,95	-
25/02/2025	320.742,24	4.226.890,00	964.800,00	31.104.699,83	-	-	65.520.002,68	-	-	-	-	436.641,10	-	2.149.994,42	-
25/03/2025	285.667,69	3.742.424,00	898.560,00	30.196.965,48	-	-	63.944.842,49	-	-	-	-	424.165,64	-	2.027.289,61	-
25/04/2025	279.040,33	3.706.722,00	947.520,00	29.200.551,57	-	-	70.191.824,02	-	-	-	-	467.829,75	-	2.248.742,61	-
26/05/2025	313.164,30	3.268.020,00	895.680,00	28.259.138,81	-	-	66.317.299,00	-	-	-	-	467.829,75	-	1.613.064,48	-
25/06/2025	296.028,26	2.955.846,00	858.240,00	27.400.663,29	7.228.044,30	561.563.876,55	-	-	-	-	-	455.354,29	-	2.100.144,92	-
25/07/2025	362.149,45	3.952.254,00	815.040,00	34.463.782,55	-	-	71.234.408,35	-	-	-	-	455.354,29	-	2.193.574,79	-
25/08/2025	400.124,58	3.950.608,00	846.720,00	33.378.873,15	-	-	76.425.840,44	-	-	-	-	467.829,75	-	1.798.083,01	-
25/09/2025	328.451,68	3.733.496,00	843.840,00	32.377.414,20	-	-	70.547.218,87	-	-	-	-	467.829,75	-	2.097.292,72	-
27/10/2025	304.209,12	3.653.918,00	866.880,00	31.507.930,49	-	-	61.250.296,94	-	-	-	-	486.542,94	-	1.555.964,07	-

5.2 Post-Trigger Notice Priority of Payments

- NOT APPLICABLE -

[illegible]

6. Cash Reserve Amount

[illegible]

7. Collateral Portfolio									
Mortgage Loans									
Collection Period	Collateral Portfolio at the beginning	Principal Installments	Accrued Interest	Defaulted Claims	Prepayments	Repurchased Loans	Unpaid Principal	Collateral Portfolio at the end	
01/06/2023	30/06/2023	638,684,175.72	4,066,705.63	333,834.99	- 3,743,490.98	-	89,957.04	632,277,736.14	
01/07/2023	31/07/2023	632,277,736.14	8,348,115.29	1,437,620.79	- 3,044,665.78	-	358,719.11	615,806,153.69	
01/08/2023	31/08/2023	618,806,013.39	2,568,699.39	913,426.12	- 1,172,556.62	-	291,032.99	615,867,153.69	
01/09/2023	30/09/2023	617,967,153.89	2,837,364.26	735,875.77	- 2,008,294.24	-	16,139.59	611,741,231.23	
01/10/2023	30/10/2023	611,961,211.29	9,338,140.39	1,841,129.13	- 2,273,691.99	416,535.18	529,791.65	588,118,421.49	
01/11/2023	30/11/2023	598,118,421.49	3,912,386.23	356,577.05	- 2,345,146.30	2,247,756.99	461,962.19	590,407,123.69	
01/12/2023	31/12/2023	590,407,123.69	3,911,182.81	542,649.93	- 1,888,826.10	1,103,022.38	54,302.54	581,011,668.21	
01/01/2024	31/01/2024	584,901,668.21	8,202,508.66	1,715,759.18	- 3,008,341.73	2,426,567.90	288,659.74	584,535,031.38	
01/02/2024	29/02/2024	568,535,031.38	2,616,520.66	919,246.45	- 2,960,062.79	-	207,534.61	563,577,856.97	
01/03/2024	31/03/2024	563,577,856.97	2,732,750.68	778,009.41	- 2,216,625.64	1,535,609.36	18,053.66	557,452,827.64	
01/04/2024	30/04/2024	557,452,827.64	8,687,873.61	1,524,525.51	- 178,562.75	3,220,721.89	588,933.87	410,967.32	544,653,127.45
01/05/2024	31/05/2024	544,653,127.45	3,006,067.99	558,251.33	- 1,656,496.03	387,799.25	403,621.31	539,373,475.68	
01/06/2024	30/06/2024	539,373,475.68	3,115,484.13	369,459.89	- 2,273,691.99	321,584.07	53,532.05	532,768,499.49	
01/07/2024	31/07/2024	532,768,499.49	8,280,812.56	1,541,739.71	- 1,824,205.68	943,126.42	94,119.04	530,293,874.04	
01/08/2024	31/08/2024	520,293,874.04	2,617,836.94	554,954.83	- 3,112,828.37	2,610,666.99	258,936.87	512,246,049.99	
01/09/2024	30/09/2024	512,246,049.99	2,689,104.56	598,057.85	- 1,729,254.31	996,398.90	738,726.35	507,250,034.32	
01/10/2024	29/10/2024	507,250,034.32	7,633,884.34	1,334,053.85	- 3,550,630.38	89,554.76	354,131.00	494,841,152.07	
01/11/2024	30/11/2024	494,801,102.07	2,919,407.13	205,711.56	- 3,879,589.54	-	-292,259.99	487,515,556.97	
01/12/2024	31/12/2024	487,515,556.97	8,387,852.17	261,421.52	- 3,720,576.37	3,286,234.53	3,898.69	477,586,214.99	
01/01/2025	31/01/2025	477,586,214.99	7,389,133.66	130,643.67	- 5,122,882.14	50,474.45	295,145.19	467,559,191.99	
01/02/2025	29/02/2025	467,559,191.99	2,115,765.13	31,720.12	- 1,781,997.14	208,240.11	291,632.05	463,074,796.49	
01/03/2025	31/03/2025	463,078,796.49	2,296,432.45	4,308.56	- 3,945,870.81	8,823,097.37	39,606.21	477,193,188.99	
01/04/2025	30/04/2025	447,198,188.99	7,120,354.05	999,898.86	- 1,621,976.91	1,020,384.99	324,438.92	437,580,014.99	
01/05/2025	31/05/2025	437,580,014.99	2,775,784.63	224,261.49	- 1,928,359.80	105,709.08	337,539.55	432,656,882.52	
01/06/2025	31/06/2025	432,656,882.52	3,369,963.23	114,384.31	- 3,390,941.84	1,428,576.53	17,138.34	428,616,547.28	
01/07/2025	31/07/2025	428,616,547.28	6,902,793.97	944,348.49	- 2,852,942.31	174,282.77	221,584.04	415,951,763.93	
01/08/2025	31/08/2025	415,959,763.23	2,426,858.39	308,700.04	- 1,746,500.43	103,203.33	167,988.26	411,951,839.82	
01/09/2025	30/09/2025	411,821,939.82	2,500,990.70	266,453.66	- 1,220,987.47	191,439.69	29,776.80	408,136,196.82	
Non-Mortgage Loans									
Collection Period	Collateral Portfolio at the beginning	Principal Installments	Accrued Interest	Defaulted Claims	Prepayments	Repurchased Loans	Unpaid Principal	Collateral Portfolio at the end	
01/06/2023	30/06/2023	914,290,467.71	18,308,514.80	57,264.13	- 4,022,889.93	-	81,555.96	893,911,854.34	
01/07/2023	31/07/2023	893,911,354.71	17,529,676.77	211,203.85	- 4,780,358.77	-	265,728.47	875,655,844.30	
01/08/2023	31/08/2023	875,655,844.30	16,287,318.24	99,800.21	- 1,788,935.26	-	107,671.58	857,777,062.59	
01/09/2023	30/09/2023	853,777,062.59	16,637,038.21	104,685.06	- 1,900,350.28	778,529.92	32,962.33	834,380,127.45	
01/10/2023	31/10/2023	834,380,127.45	17,255,850.40	223,431.85	- 451,983.69	4,701,391.64	3,248,604.90	196,632.64	836,361,673.93
01/11/2023	30/11/2023	808,361,877.23	16,187,634.75	185,179.37	- 2,347,570.84	1,573,268.63	77,093.38	788,010,930.28	
01/12/2023	30/12/2023	788,010,930.28	16,345,185.14	17,248.21	- 3,104,456.68	1,107,237.10	3,871.80	781,077,833.93	
01/01/2024	31/01/2024	767,530,635.93	17,038,715.64	305,733.05	- 3,463,185.85	1,202,063.23	8,629.35	749,529,575.42	
01/02/2024	29/02/2024	745,529,575.42	15,905,163.32	3,502.54	- 1,967,985.95	783,052.23	63,725.93	732,778,794.49	
01/03/2024	31/03/2024	726,915,755.42	16,122,397.89	42,486.78	- 763,045.94	1,348,152.38	84,803.39	705,147,272.99	
01/04/2024	30/04/2024	703,573,475.92	16,603,454.34	361,847.59	- 3,100,177.86	1,161,446.14	97,102.63	683,822,118.94	
01/05/2024	31/05/2024	2,211,994,188.14	47,191,373.99	174,898.60	- 7,982,930.53	2,538,122.52	35,928.14	2,154,423,128.14	
01/06/2024	30/06/2024	2,154,423,188.14	46,126,606.69	449,608.40	- 6,610,556.59	3,681,339.02	10,181.19	2,097,556,066.27	
01/07/2024	31/07/2024	2,097,556,067.27	49,965,584.88	838,362.87	- 60,824.12	8,059,393.73	2,278,754.14	234,589,927	2,036,594,176.27
01/08/2024	31/08/2024	2,036,594,176.27	47,356,107.99	210,736.58	- 3,902,437.29	3,058,654.32	-	86,776.18	1,991,476,607.07
01/09/2024	30/09/2024	1,987,416,887.07	43,803,862.97	238,382.26	- 5,640,145.92	1,528,586.99	135,746.95	1,901,401,696.28	
01/10/2024	30/10/2024	1,920,481,668.28	49,360,822.42	880,482.49	- 8,840,825.30	2,821,015.45	40,250.79	1,866,406,175.63	
01/11/2024	30/11/2024	1,866,486,701.53	44,000,097.46	583,141.59	- 8,817,251.48	5,289,520.74	86,842.63	1,804,568,972.63	
01/12/2024	31/12/2024	1,804,589,972.63	44,446,050.15	82,272.51	- 8,932,988.84	3,614,957.95	99,850.20	1,747,056,293.28	
01/01/2025	31/01/2025	1,747,052,293.28	47,400,889.13	970,865.88	- 3,898,952.00	2,540,474.32	-	237,508.60	1,695,761,683.65
01/02/2025	29/02/2025	1,692,490,602.12	45,007,682.04	822,860.87	- 4,564,406.05	3,032,317.72	100,346.43	1,633,935,892.62	
01/03/2025	31/03/2025	1,632,932,695.03	43,644,244.68	193,182.85	- 3,900,185.73	6,603,842.25	-109,712.59	1,617,597,892.42	
01/04/2025	30/04/2025	1,579,837,892.42	46,056,244.59	919,023.00	- 5,084,510.16	3,109,042.08	191,107.95	1,524,860,189.59	
01/05/2025	31/05/2025	1,524,860,189.59	43,971,144.37	120,104.79	- 8,032,988.84	2,614,957.95	99,850.20	1,470,186,957.14	
01/06/2025	30/06/2025	1,501,730,833.69	51,622,120.43	40,271.87	- 5,424,496.14	4,087,051.23	-	1,446,761,683.65	
01/07/2025	31/07/2025	1,466,701,683.65	54,554,672.97	579,194.66	- 7,464,416.19	2,300,239.74	214,276.09	1,401,027,538.65	
01/08/2025	31/08/2025	1,402,517,538.65	52,402,972.37	333,330.16	- 6,239,358.46	3,531,749.32	80,526.23	1,363,609,609.69	
01/09/2025	30/09/2025	1,356,609,602.12	50,152,019.34	127,503.52	- 4,412,654.44	2,136,251.82	133,356.88	1,379,914,528.88	

8. Portfolio performance

Collection Period		Outstanding Principal of all Delinquent Loans	Portfolio Outstanding Amount of the Collateral Portfolio	Portfolio Delinquency ratio	Defaulted Loans from the Transfer Date	Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	Cumulative Gross Default Ratio	Outstanding Principal of the Defaulted Loans	Recovery Collections	Outstanding Principal of the Portfolio purchased	Cumulative Net Default Ratio
01/06/2023	30/06/2023	2.394.610,96	1.526.189.090,85	0,16%	-	1.553.954.643,43	0,00%	-	-	1.553.954.643,43	0,00%
01/07/2023	31/07/2023	10.042.085,80	1.490.461.857,69	0,67%	-	1.553.954.643,43	0,00%	-	-	1.553.954.643,43	0,00%
01/08/2023	31/08/2023	20.668.896,53	1.469.464.216,19	1,41%	-	1.553.954.643,43	0,00%	-	-	1.553.954.643,43	0,00%
01/09/2023	30/09/2023	13.758.847,54	1.445.941.252,73	0,95%	-	1.553.954.643,43	0,00%	-	-	1.553.954.643,43	0,00%
01/10/2023	31/10/2023	11.166.868,40	1.406.480.298,71	0,79%	454.027,49	1.553.954.643,43	0,03%	454.027,49	-	1.553.954.643,43	0,03%
01/11/2023	30/11/2023	7.454.189,30	1.378.418.677,29	0,54%	454.027,49	1.553.954.643,43	0,03%	454.027,49	454.027,49	1.553.954.643,43	0,00%
01/12/2023	31/12/2023	12.678.714,04	1.351.632.304,14	0,94%	454.027,49	1.553.954.643,43	0,03%	454.027,49	454.027,49	1.553.954.643,43	0,00%
01/01/2024	31/01/2024	8.878.722,61	1.314.065.128,72	0,68%	454.027,49	1.553.954.643,43	0,03%	454.027,49	454.027,49	1.553.954.643,43	0,00%
01/02/2024	29/02/2024	10.184.230,17	1.290.493.612,39	0,79%	454.027,49	1.553.954.643,43	0,03%	454.027,49	454.027,49	1.553.954.643,43	0,00%
01/03/2024	31/03/2024	12.071.147,36	1.261.026.300,63	0,96%	1.217.073,27	1.553.954.643,43	0,08%	1.217.073,27	454.327,49	1.553.954.643,43	0,05%
01/04/2024	30/04/2024	12.007.050,72	1.228.475.294,27	0,98%	1.727.304,21	1.553.954.643,43	0,11%	1.727.304,21	1.215.754,06	1.553.954.643,43	0,03%
01/05/2024	31/05/2024	12.651.690,96	2.694.180.661,82	0,47%	1.727.304,21	3.082.126.685,66	0,06%	1.727.304,21	1.709.616,42	3.082.126.685,66	0,00%
01/06/2024	30/06/2024	9.246.918,35	2.630.346.037,20	0,35%	1.727.304,21	3.082.126.685,66	0,06%	1.727.304,21	1.709.616,42	3.082.126.685,66	0,00%
01/07/2024	31/07/2024	12.134.396,16	2.556.887.980,46	0,47%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.709.616,42	3.082.126.685,66	0,00%
01/08/2024	31/08/2024	10.399.463,77	2.493.725.377,66	0,42%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/09/2024	30/09/2024	14.288.064,19	2.435.661.760,60	0,59%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/10/2024	31/10/2024	11.042.488,76	2.361.267.803,60	0,47%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/11/2024	30/11/2024	8.789.543,75	2.292.514.529,60	0,38%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/12/2024	31/12/2024	18.565.227,82	2.224.638.507,57	0,83%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/01/2025	31/01/2025	19.131.477,44	2.160.048.599,57	0,89%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/02/2025	28/02/2025	17.531.597,73	2.097.011.491,43	0,84%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/03/2025	31/03/2025	8.065.089,91	2.027.816.081,32	0,40%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/04/2025	30/04/2025	8.165.471,09	1.962.440.195,08	0,42%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/05/2025	31/05/2025	13.627.176,11	1.902.823.839,66	0,72%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/06/2025	30/06/2025	7.640.605,50	2.393.318.232,90	0,32%	-	3.643.690.562,21	0,00%	-	-	3.643.690.562,21	0,00%
01/07/2025	31/07/2025	7.306.591,15	2.317.977.301,87	0,32%	1.788.128,33	3.643.690.562,21	0,05%	1.788.128,33	1.772.402,64	3.643.690.562,21	0,00%
01/08/2025	31/08/2025	8.483.613,69	2.248.431.541,94	0,38%	1.788.728,33	3.643.690.562,21	0,05%	1.788.728,33	1.883.170,66	3.643.690.562,21	0,00%
01/09/2025	30/09/2025	9.027.503,79	2.188.050.728,70	0,41%	1.789.328,33	3.643.690.562,21	0,05%	1.789.328,33	1.883.170,66	3.643.690.562,21	0,00%
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9. Suspended Amounts

Evolution of the Suspended Loans during the Collection Period

	Total Portfolio
Outstanding Balance of the Loans suspended at the beginning of the Collection Period	3.378.671,20
Outstanding Balance of the Loans suspended during the Collection Period	735.675,80
Outstanding Balance of the Loans in respect of which the relevant Debtors have started to repay the Instalments during the Collection Period	382.362,82
Outstanding Balance of the Loans suspended at the end of the Collection Period	3.731.984,18

Evolution of the Suspended Loans from the Transfer Date

	Total Portfolio
Outstanding Balance of the Loans suspended as at the Transfer Date	-
Cumulative Outstanding Balance of the Loans suspended from each relevant Transfer Date up to the Collection Date	4.114.347,00
Cumulative Outstanding Balance of the Loans in respect of which the relevant Debtors have started to repay up to the Collection Date	382.362,82
Outstanding Balance of the Loans suspended at the end of the Collection Period	3.731.984,18

10. Repurchases					
During the current Collection Period					
Collection Period	0 - 30 days	31 - 60 days	61 - 90 days	over 91 days	Total
01/06/2023 to 30/06/2023	-	-	-	-	-
01/07/2023 to 31/07/2023	-	-	-	-	-
01/08/2023 to 31/08/2023	-	-	-	-	-
01/09/2023 to 30/09/2023	242,006.18	-	-	587,493.11	829,499.29
01/10/2023 to 31/10/2023	554,841.69	-	-	3,426,291.71	3,980,933.40
01/11/2023 to 30/11/2023	396,859.54	-	-	2,407,426.58	4,566,286.12
01/12/2023 to 31/12/2023	544,400.83	1,042,383.47	-	743,039.18	2,329,823.48
01/01/2024 to 31/01/2024	462,454.66	462,454.66	-	2,934,846.60	3,830,317.31
01/02/2024 to 28/02/2024	76,644.53	-	-	779,643.71	856,288.24
01/03/2024 to 31/03/2024	8,884,432.54	1,221,611.08	545,219.84	807,161.30	10,658,311.76
01/04/2024 to 30/04/2024	989,023.08	92,422.00	188,323.02	1,339,842.89	2,589,611.99
01/05/2024 to 31/05/2024	2,411,741.43	32,466.47	39,625.68	1,062,943.79	3,546,777.37
01/06/2024 to 30/06/2024	2,079,554.42	373,807.51	276,768.18	1,543,993.82	4,273,131.93
01/07/2024 to 31/07/2024	1,578,026.24	118,490.34	362,172.26	1,391,151.18	3,442,840.80
01/08/2024 to 31/08/2024	1,504,225.41	378,520.31	321,493.54	3,800,202.32	6,004,441.57
01/09/2024 to 30/09/2024	54,242.61	692,118.58	451,336.34	1,569,009.73	2,766,718.47
01/10/2024 to 31/10/2024	2,043,662.48	645,843.98	96,515.80	207,356.78	2,993,379.04
01/11/2024 to 30/11/2024	875,589.83	1,538,562.05	914,580.88	2,415,712.73	5,744,445.48
01/12/2024 to 31/12/2024	5,169,920.98	271,176.69	163,363.83	1,539,340.69	7,143,822.19
01/01/2025 to 31/01/2025	1,118,275.44	24,555.07	18,150.73	1,643,370.34	2,805,351.57
01/02/2025 to 28/02/2025	983,747.47	4,387,243.54	1,786,052.67	1,590,801.35	8,747,845.05
01/03/2025 to 31/03/2025	3,380,842.51	533,991.97	30,862.45	1,199,991.98	5,107,690.94
01/04/2025 to 30/04/2025	1,987,182.54	670,074.63	607,152.84	1,178,211.54	4,402,621.55
01/05/2025 to 31/05/2025	5,690,850.60	456,633.72	143,107.39	863,135.76	7,563,785.77
01/06/2025 to 30/06/2025	5,486,454.21	-	10,290.25	2,460,075.16	7,956,819.62
01/07/2025 to 31/07/2025	1,408,082.46	847,722.46	20,651.65	326,291.68	2,602,748.71
01/08/2025 to 31/08/2025	3,547,459.09	-	682,478.78	2,615,698.49	6,845,647.47
01/09/2025 to 30/09/2025	1,156,851.92	269,352.46	32,427.31	988,074.92	2,456,613.61
Since the Valuation Date					
Collection Period	0 - 30 days	31 - 60 days	61 - 90 days	over 91 days	Total
01/06/2023 to 30/06/2023	-	-	-	-	-
01/07/2023 to 31/07/2023	-	-	-	-	-
01/08/2023 to 31/08/2023	-	-	-	-	-
01/09/2023 to 30/09/2023	242,006.18	-	-	587,493.11	829,499.29
01/10/2023 to 31/10/2023	796,647.87	-	-	4,013,784.82	4,810,432.69
01/11/2023 to 30/11/2023	1,157,504.21	-	-	8,621,211.98	9,378,715.19
01/12/2023 to 31/12/2023	1,707,995.04	1,042,383.47	-	8,964,250.98	11,708,629.49
01/01/2024 to 31/01/2024	2,184,449.70	1,042,383.47	433,016.73	11,699,096.58	15,838,946.48
01/02/2024 to 28/02/2024	2,241,094.23	1,042,383.47	433,016.73	12,678,740.27	16,995,241.50
01/03/2024 to 31/03/2024	6,124,524.75	2,164,994.83	678,234.53	13,479,791.60	22,447,545.80
01/04/2024 to 30/04/2024	7,090,549.83	2,257,416.57	867,557.99	14,819,634.59	25,007,158.98
01/05/2024 to 31/05/2024	8,918,197.88	2,289,803.85	807,183.67	16,468,077.68	28,563,303.

11.1 Portfolio description

Collection Period		Total Portfolio excluding the Further Portfolio						
		Principal Instalments (a)	Unpaid Principal Instalments (b)	Accrued Interest (c)	Collateral Portfolio Outstanding Principal (d)=(a)+(b)+(c)	Unpaid Interest Instalments (e)	Defaulted receivables (f)	Total Outstanding Principal (g)=(d)+(e)+(f)
01/06/2023	30/06/2023	1.510.962.968,94	435.856,69	14.790.265,22	1.526.189.090,85	139.265,95	-	1.526.328.356,80
01/07/2023	31/07/2023	1.476.262.152,84	1.058.304,27	13.141.400,58	1.490.461.857,69	423.841,49	-	1.490.885.699,18
01/08/2023	31/08/2023	1.454.434.646,42	874.942,86	14.154.626,91	1.469.464.216,19	240.669,54	-	1.469.704.885,73
01/09/2023	30/09/2023	1.430.264.069,51	891.365,60	14.785.817,62	1.445.941.252,73	278.477,59	-	1.446.219.730,32
01/10/2023	31/10/2023	1.392.246.518,20	1.233.433,33	13.000.347,18	1.406.480.298,71	457.736,99	468.584,21	1.407.406.619,91
01/11/2023	30/11/2023	1.364.552.554,67	694.377,76	13.171.744,86	1.378.418.677,29	258.558,64	-	1.378.677.235,93
01/12/2023	31/12/2023	1.337.182.605,46	752.552,10	13.697.146,58	1.351.632.304,14	275.115,88	-	1.351.907.420,02
01/01/2024	31/01/2024	1.301.340.233,18	1.049.241,17	11.675.654,37	1.314.065.128,72	362.311,98	-	1.314.427.440,70
01/02/2024	29/02/2024	1.277.074.462,02	820.747,01	12.598.403,36	1.290.493.612,39	250.742,23	-	1.290.744.354,62
01/03/2024	31/03/2024	1.246.791.286,67	820.192,20	13.414.821,76	1.261.026.300,63	249.234,15	787.380,27	1.262.062.915,05
01/04/2024	30/04/2024	1.215.674.009,72	1.280.795,18	11.520.489,37	1.228.475.294,27	422.125,29	525.435,59	1.229.422.855,15
01/05/2024	31/05/2024	2.672.296.642,03	844.141,65	21.039.878,14	2.694.180.661,82	229.245,91	-	2.694.409.907,73
01/06/2024	30/06/2024	2.608.458.416,72	937.854,85	20.949.765,63	2.630.346.037,20	273.807,26	-	2.630.619.844,46
01/07/2024	31/07/2024	2.537.063.114,85	1.255.405,25	18.569.460,36	2.556.887.980,46	458.925,02	61.294,65	2.557.408.200,13
01/08/2024	31/08/2024	2.473.902.000,81	909.698,22	18.913.678,63	2.493.725.377,66	225.846,97	-	2.493.951.224,63
01/09/2024	30/09/2024	2.415.541.657,56	846.718,82	19.273.384,22	2.435.661.760,60	208.655,95	-	2.435.870.416,55
01/10/2024	31/10/2024	2.342.966.064,04	1.242.907,61	17.058.831,95	2.361.267.803,60	501.723,89	-	2.361.769.527,49
01/11/2024	30/11/2024	2.274.969.322,69	863.804,99	16.681.401,92	2.292.514.529,60	336.211,51	-	2.292.850.741,11
01/12/2024	31/12/2024	2.206.980.205,86	807.750,78	16.850.550,93	2.224.638.507,57	321.928,73	-	2.224.960.436,30
01/01/2025	31/01/2025	2.144.217.360,16	1.311.997,20	14.519.242,21	2.160.048.599,57	633.197,76	-	2.160.681.797,33
01/02/2025	28/02/2025	2.082.078.931,13	920.558,24	14.012.002,06	2.097.011.491,43	470.212,46	-	2.097.481.703,89
01/03/2025	31/03/2025	2.012.835.258,43	771.239,42	14.209.583,47	2.027.816.081,32	134.208,83	-	2.027.950.290,15
01/04/2025	30/04/2025	1.948.822.746,10	1.286.785,39	12.330.663,59	1.962.440.195,08	346.470,19	-	1.962.786.665,27
01/05/2025	31/05/2025	1.889.465.958,46	923.061,31	12.434.819,89	1.902.823.839,66	121.187,06	-	1.902.945.026,72
01/06/2025	30/06/2025	2.378.386.573,71	668.714,57	14.262.944,62	2.393.318.232,90	103.673,31	-	2.393.421.906,21
01/07/2025	31/07/2025	2.304.137.321,66	1.104.574,74	12.735.405,47	2.317.977.301,87	278.770,88	-	2.318.256.072,75
01/08/2025	31/08/2025	2.234.866.676,33	856.060,25	12.708.805,36	2.248.431.541,94	124.925,92	-	2.248.556.467,86
01/09/2025	30/09/2025	2.174.243.332,87	959.640,33	12.847.755,50	2.188.050.728,70	120.431,46	-	2.188.171.160,16
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11.2 Portfolio description

Collection Period		Total Portfolio including the Further Portfolio						
		Principal Instalments (a)	Unpaid Principal Instalments (b)	Accrued Interest (c)	Collateral Portfolio Outstanding Principal (d)=(a)+(b)+(c)	Unpaid Interest Instalments (e)	Defaulted receivables (f)	Total Outstanding Principal (g)=(d)+(e)+(f)
01/06/2023	30/06/2023	1.510.962.968,94	435.856,69	14.790.265,22	1.526.189.090,85	139.265,95	-	1.526.328.356,80
01/07/2023	31/07/2023	1.476.262.152,84	1.058.304,27	13.141.400,58	1.490.461.857,69	423.841,49	-	1.490.885.699,18
01/08/2023	31/08/2023	1.454.434.646,42	874.942,86	14.154.626,91	1.469.464.216,19	240.669,54	-	1.469.704.885,73
01/09/2023	30/09/2023	1.430.264.069,51	891.365,60	14.785.817,62	1.445.941.252,73	278.477,59	-	1.446.219.730,32
01/10/2023	31/10/2023	1.392.246.518,20	1.233.433,33	13.000.347,18	1.406.480.298,71	457.736,99	468.584,21	1.407.406.619,91
01/11/2023	30/11/2023	1.364.552.554,67	694.377,76	13.171.744,86	1.378.418.677,29	258.558,64	-	1.378.677.235,93
01/12/2023	31/12/2023	1.337.182.605,46	752.552,10	13.697.146,58	1.351.632.304,14	275.115,88	-	1.351.907.420,02
01/01/2024	31/01/2024	1.301.340.233,18	1.049.241,17	11.675.654,37	1.314.065.128,72	362.311,98	-	1.314.427.440,70
01/02/2024	29/02/2024	1.277.074.462,02	820.747,01	12.598.403,36	1.290.493.612,39	250.742,23	-	1.290.744.354,62
01/03/2024	31/03/2024	1.246.791.286,67	820.192,20	13.414.821,76	1.261.026.300,63	249.234,15	787.380,27	1.262.062.915,05
01/04/2024	30/04/2024	2.735.043.772,32	1.280.795,18	20.322.769,00	2.756.647.336,50	422.125,29	525.435,59	2.757.594.897,38
01/05/2024	31/05/2024	2.672.296.642,03	844.141,65	21.039.878,14	2.694.180.661,82	229.245,91	-	2.694.409.907,73
01/06/2024	30/06/2024	2.608.458.416,72	937.854,85	20.949.765,63	2.630.346.037,20	273.807,26	-	2.630.619.844,46
01/07/2024	31/07/2024	2.537.063.114,85	1.255.405,25	18.569.460,36	2.556.887.980,46	458.925,02	61.294,65	2.557.408.200,13
01/08/2024	31/08/2024	2.473.902.000,81	909.698,22	18.913.678,63	2.493.725.377,66	225.846,97	-	2.493.951.224,63
01/09/2024	30/09/2024	2.415.541.657,56	846.718,82	19.273.384,22	2.435.661.760,60	208.655,95	-	2.435.870.416,55
01/10/2024	31/10/2024	2.342.966.064,04	1.242.907,61	17.058.831,95	2.361.267.803,60	501.723,89	-	2.361.769.527,49
01/11/2024	30/11/2024	2.274.969.322,69	863.804,99	16.681.401,92	2.292.514.529,60	336.211,51	-	2.292.850.741,11
01/12/2024	31/12/2024	2.206.980.205,86	807.750,78	16.850.550,93	2.224.638.507,57	321.928,73	-	2.224.960.436,30
01/01/2025	31/01/2025	2.144.217.360,16	1.311.997,20	14.519.242,21	2.160.048.599,57	633.197,76	-	2.160.681.797,33
01/02/2025	28/02/2025	2.082.078.931,13	920.558,24	14.012.002,06	2.097.011.491,43	470.212,46	-	2.097.481.703,89
01/03/2025	31/03/2025	2.012.835.258,43	771.239,42	14.209.583,47	2.027.816.081,32	134.208,83	-	2.027.950.290,15
01/04/2025	30/04/2025	1.948.822.746,10	1.286.785,39	12.330.663,59	1.962.440.195,08	346.470,19	-	1.962.786.665,27
01/05/2025	31/05/2025	2.448.858.822,72	923.061,31	14.605.832,18	2.464.387.716,21	121.187,06	-	2.464.508.903,27
01/06/2025	30/06/2025	2.378.386.573,71	668.714,57	14.262.944,62	2.393.318.232,90	103.673,31	-	2.393.421.906,21
01/07/2025	31/07/2025	2.304.137.321,66	1.104.574,74	12.735.405,47	2.317.977.301,87	278.770,88	-	2.318.256.072,75
01/08/2025	31/08/2025	2.234.866.676,33	856.060,25	12.708.805,36	2.248.431.541,94	124.925,92	-	2.248.556.467,86
01/09/2025	30/09/2025	2.174.243.332,87	959.640,33	12.847.755,50	2.188.050.728,70	120.431,46	-	2.188.171.160,16

11.3 Portfolio description

Collection Period		Outstanding Principal Total Portfolio							
		with no arrears	0-30 days in arrears	31-60 days in arrears	61-90 days in arrears	91-120 days in arrears	121-150 days in arrears	151-180 days in arrears	over 180 days in arrears
01/06/2023	30/06/2023	1.504.788.143,94	19.006.335,95	2.394.610,96	-	-	-	-	
01/07/2023	31/07/2023	1.448.338.777,35	32.080.994,54	8.060.330,72	9.881,91	1.971.873,17	-	-	
01/08/2023	31/08/2023	1.436.226.205,16	12.569.114,50	11.206.987,46	2.009.747,50	5.981.689,02	1.470.472,55	-	
01/09/2023	30/09/2023	1.418.430.203,90	13.752.201,29	2.352.909,56	3.486.739,22	1.102.218,60	5.952.872,50	864.107,66	
01/10/2023	31/10/2023	1.406.934.326,20	25.167.422,34	1.955.089,90	561.240,84	4.882.917,18	790.171,50	2.977.448,98	454.027,4
01/11/2023	30/11/2023	1.351.769.627,49	19.194.860,50	1.926.476,44	1.344.128,98	10.984,36	3.520.366,60	652.232,92	
01/12/2023	31/12/2023	1.323.601.161,02	15.352.429,08	5.427.692,27	1.002.532,18	2.187.696,14	761.757,34	3.299.036,11	
01/01/2024	31/01/2024	1.281.614.480,89	23.571.925,22	2.229.194,23	1.848.258,36	2.466.866,91	1.609.605,41	724.797,70	
01/02/2024	29/02/2024	1.264.887.211,51	15.422.170,71	5.094.663,09	1.793.660,50	1.308.671,83	651.107,14	1.336.127,61	
01/03/2024	31/03/2024	1.232.968.434,73	15.986.718,54	5.589.601,50	3.379.035,86	55.307,48	1.847.566,23	1.199.636,29	763.045,7
01/04/2024	30/04/2024	1.194.479.073,59	21.989.169,96	3.437.038,92	4.538.926,58	3.265.896,95	55.307,48	709.880,79	510.155,5
01/05/2024	31/05/2024	2.672.968.165,55	8.560.805,31	3.380.960,51	1.192.604,21	6.270.225,08	875.052,71	932.848,45	
01/06/2024	30/06/2024	2.603.384.451,70	17.714.667,15	1.004.745,05	1.570.646,04	1.122.154,95	4.671.308,34	878.063,97	
01/07/2024	31/07/2024	2.521.388.172,53	23.365.411,77	5.510.680,99	-	1.620.255,99	1.576.504,11	3.426.955,07	60.824,1
01/08/2024	31/08/2024	2.467.040.862,90	16.285.050,99	1.772.580,75	3.157.235,41	3.466.887,30	661.625,61	1.341.134,70	
01/09/2024	30/09/2024	2.412.376.327,74	8.997.368,67	8.990.459,65	704.127,99	902.303,67	3.609.331,01	81.841,87	
01/10/2024	31/10/2024	2.318.036.053,67	32.189.261,17	3.926.457,02	280.496,12	4.282.912,25	1.207.100,69	1.345.522,68	
01/11/2024	30/11/2024	2.259.564.639,19	24.160.346,66	4.046.302,39	2.349.287,60	280.496,12	1.477.095,25	636.362,39	
01/12/2024	31/12/2024	2.194.278.392,15	11.794.887,60	4.395.423,65	8.594.753,19	2.515.880,97	1.715.790,21	1.343.379,80	
01/01/2025	31/01/2025	2.118.257.046,44	22.660.075,69	868.897,86	4.808.546,60	9.639.458,71	2.280.340,39	1.534.233,88	
01/02/2025	28/02/2025	2.065.617.294,65	13.862.599,05	3.540.035,13	2.220.496,98	9.491.641,27	2.279.424,35	-	
01/03/2025	31/03/2025	2.009.653.482,35	10.097.509,06	4.950.798,10	1.363.424,95	920.144,52	691.211,03	139.511,31	
01/04/2025	30/04/2025	1.931.217.981,92	23.056.742,07	3.445.518,21	3.102.820,15	1.260.534,98	356.597,75	-	
01/05/2025	31/05/2025	1.879.100.892,45	10.095.771,10	8.443.873,75	485.988,76	3.645.145,47	1.019.111,96	33.056,17	
01/06/2025	30/06/2025	2.376.809.170,20	8.868.457,20	3.343.742,43	2.328.224,52	129.700,89	1.836.959,39	1.978,27	
01/07/2025	31/07/2025	2.290.752.567,05	19.918.143,67	2.026.736,00	-	1.906.508,75	1.887.360,52	1.485.985,88	
01/08/2025	31/08/2025	2.229.887.537,16	10.060.391,09	1.722.827,39	3.533.196,37	1.351.575,22	1.161.097,12	714.917,59	
01/09/2025	30/09/2025	2.169.219.854,90	9.803.370,32	2.535.482,15	1.203.495,07	3.163.326,20	1.507.016,90	618.183,47	

11.4 Portfolio description

Outstanding Principal of loans by Residual Life

	Indetermined	0-1 Months	2-3 Months	4-6 Months	7-12 Months	2-5 Years	Over 5 Years	Total
Performing	13.016.419,66	110.850.869,05	104.853.434,27	158.351.784,38	296.240.772,27	1.088.542.357,25	407.167.588,03	2.179.023.224,91
Delinquent	790.976,17	528.827,62	409.828,80	724.749,99	1.427.065,13	4.005.213,62	1.140.842,46	9.027.503,79
Defaulted	-	-	-	-	-	-	-	-
Total	13.807.395,83	111.379.696,67	105.263.263,07	159.076.534,37	297.667.837,40	1.092.547.570,87	408.308.430,49	2.188.050.728,70

Breakdown of the Collateral Portfolio by industry (ATECO Code)

	Outstanding Principal	% on the Total Outstanding Principal
Accommodation and food service activities	186.531.404,90	8,53%
Agriculture, forestry and fishing	111.284.048,31	5,09%
Manufacturing Activities	438.320.269,70	20,03%
Wholesale and Retail Trade, Repair of Motor vehicles and Motorcycles	408.254.113,18	18,66%
Constructions	190.437.991,13	8,70%
Real Estates Activities	242.943.934,54	11,10%
Professional. Scientific and Technical Activities	169.751.873,27	7,76%
Other	440.527.093,67	20,13%
Total	2.188.050.728,70	100,00%

11.5 Portfolio description

		Outstanding Principal by Interest Rate		Outstanding Principal by range						Debtors concentration				OLTV & CLTV	
Collection Period		Floating rate	Fixed rate	0,01 - 25.000	25.000,01 - 75.000	75.000,01 - 250.000	250.000,01 - 500.000	500.000,01 - 1.000.000	over 1.000.000	First Client	First five Clients	First ten Clients	First twenty Clients	WAOLTV	WACLTV
01/06/2023	30/06/2023	1.018.395.823,65	507.793.267,20	201.487.124,61	188.668.945,66	378.836.949,47	260.898.267,09	219.383.353,84	276.914.450,18	17.482.600,90	55.743.153,75	85.361.467,44	127.962.657,73	53,08%	37,08%
01/07/2023	31/07/2023	992.896.540,60	497.565.317,09	200.066.239,22	181.896.809,12	370.466.018,59	257.018.367,29	209.741.187,22	271.273.236,25	16.604.945,77	54.126.371,71	83.777.014,50	126.037.131,47	52,99%	36,74%
01/08/2023	31/08/2023	980.663.710,31	488.800.505,88	198.577.114,19	177.193.881,72	364.981.784,93	254.186.785,94	208.227.801,41	266.296.848,00	16.663.109,41	54.283.017,07	83.925.784,12	125.951.899,75	53,00%	36,59%
01/09/2023	30/09/2023	966.223.539,46	479.717.713,27	195.724.633,37	172.934.920,61	359.862.884,99	249.813.937,58	204.967.924,37	262.636.951,81	16.645.310,20	54.356.369,30	83.598.383,10	124.938.425,58	52,97%	36,45%
01/10/2023	31/10/2023	937.665.279,83	468.815.018,88	192.086.962,59	166.661.455,87	351.583.021,13	242.873.053,33	200.711.904,11	252.563.901,68	16.704.166,10	53.787.203,39	82.827.048,83	123.777.552,58	53,07%	36,19%
01/11/2023	30/11/2023	920.231.632,12	458.187.045,17	188.389.642,79	163.301.697,07	344.325.592,64	240.814.414,47	194.500.377,96	247.086.952,36	16.734.725,11	53.813.107,82	82.900.807,81	123.637.508,74	53,09%	35,94%
01/12/2023	31/12/2023	903.534.166,37	448.098.137,77	184.818.942,02	158.685.193,57	338.832.520,14	238.820.207,58	189.838.863,51	240.636.577,32	16.719.500,37	53.901.629,44	82.632.450,75	122.693.479,50	53,08%	35,78%
01/01/2024	31/01/2024	876.918.086,37	437.147.042,35	186.822.765,47	149.149.738,63	331.663.862,74	229.737.538,26	184.374.936,59	232.316.287,03	15.736.277,11	52.470.857,63	80.922.688,21	120.571.061,59	52,98%	35,51%
01/02/2024	29/02/2024	862.698.365,01	427.795.247,38	185.558.782,25	142.074.464,34	326.878.305,36	226.755.947,36	178.910.593,66	230.315.519,42	15.817.470,04	52.599.630,61	81.142.661,82	120.530.546,35	53,03%	35,42%
01/03/2024	31/03/2024	843.356.172,74	417.670.127,89	183.416.435,03	136.586.051,37	319.033.147,86	222.904.104,49	173.963.958,82	225.122.603,06	15.817.470,04	52.599.630,61	81.142.661,82	120.530.546,35	53,01%	35,24%
01/04/2024	30/04/2024	821.056.858,81	407.418.435,46	180.271.877,03	131.524.943,82	313.072.992,08	212.005.268,70	172.029.722,37	219.570.490,27	15.862.815,64	52.303.456,67	80.280.521,55	118.445.475,91	52,81%	34,90%
01/05/2024	31/05/2024	2.090.596.838,63	603.583.823,19	206.442.430,88	222.381.236,22	653.860.874,84	526.575.969,52	532.871.093,22	552.049.057,14	17.746.640,11	54.692.228,58	87.730.632,70	139.145.183,37	52,82%	34,74%
01/06/2024	30/06/2024	2.037.796.989,68	592.549.047,52	203.468.671,25	216.145.454,40	642.214.743,46	520.434.048,33	512.021.496,14	536.061.623,62	17.682.944,27	54.518.331,61	87.221.507,37	137.751.959,16	52,75%	34,62%
01/07/2024	31/07/2024	1.981.159.484,59	575.728.495,87	198.806.953,02	212.926.473,44	627.424.455,40	503.838.798,36	499.990.818,75	513.900.481,49	16.621.322,05	52.978.222,82	84.967.864,73	134.872.953,41	52,88%	34,26%
01/08/2024	31/08/2024	1.933.215.021,85	560.510.355,81	195.171.874,11	208.204.936,80	616.176.214,30	494.165.931,93	484.297.220,58	495.709.199,94	16.631.297,22	52.920.728,01	84.446.218,71	134.711.905,56	52,83%	33,83%
01/09/2024	30/09/2024	1.889.766.199,27	545.895.561,33	190.169.138,52	205.322.231,63	605.445.389,93	485.458.174,85	468.492.847,41	480.773.978,26	16.563.191,11	52.947.281,85	84.140.314,40	133.420.846,00	52,79%	33,72%
01/10/2024	31/10/2024	1.829.768.075,39	531.499.728,21	184.715.627,29	200.769.724,16	589.742.800,70	472.924.063,24	454.562.196,32	458.553.391,89	16.572.225,09	52.503.683,82	83.171.418,10	130.640.781,05	52,57%	33,36%
01/11/2024	30/11/2024	1.777.603.961,89	514.910.567,71	178.976.789,93	198.914.287,51	574.871.270,40	459.393.300,73	437.433.993,49	442.924.887,54	16.578.279,56	52.432.023,76	82.817.519,04	129.770.221,90	52,37%	33,18%
01/12/2024	31/12/2024	1.724.475.346,04	500.163.161,53	173.412.445,96	196.753.243,11	560.792.926,21	448.169.322,13	421.895.391,53	423.615.178,63	16.513.787,30	52.456.203,04	82.452.084,02	128.568.803,72	52,33%	32,98%
01/01/2025	31/01/2025	1.675.049.327,65	484.999.271,92	167.914.757,59	195.328.951,49	546.074.436,07	433.046.711,88	409.574.540,61	408.109.201,93	15.451.599,03	50.944.423,64	80.432.274,18	125.562.248,63	52,23%	32,71%
01/02/2025	28/02/2025	1.626.587.146,21	470.424.345,22	163.173.525,35	191.476.665,61	533.336.321,02	421.644.059,23	393.357.878,88	394.023.041,34	16.886.951,16	57.291.757,34	85.064.715,59	128.695.806,58	52,21%	32,58%
01/03/2025	31/03/2025	1.571.302.528,49	456.513.552,83	157.798.688,79	188.051.640,29	522.022.609,17	409.356.220,65	379.695.049,73	370.891.872,69	16.779.124,80	55.082.688,27	79.928.111,85	121.494.239,98	52,42%	32,47%
01/04/2025	30/04/2025	1.520.908.158,34	441.532.036,74	151.938.495,60	186.232.954,80	502.209.462,01	397.516.428,95	366.188.024,29	358.354.829,43	16.667.355,66	54.504.964,44	79.214.973,54	119.788.083,39	52,36%	32,20%
01/05/2025	31/05/2025	1.477.249.375,23	425.574.464,43	146.778.557,46	183.025.857,05	489.143.207,99	385.638.684,78	350.180.075,54	348.057.456,84	16.554.720,51	54.295.069,39	78.901.116,52	118.841.152,82	52,33%	32,07%
01/06/2025	30/06/2025	1.813.511.722,12	579.806.510,78	162.904.935,42	235.267.979,94	609.085.716,45	498.757.059,37	409.009.924,65	478.292.617,07	16.438.271,52	61.554.015,53	96.815.551,61	143.407.818,47	52,22%	31,86%
01/07/2025	31/07/2025	1.757.638.614,20	560.338.687,67	157.759.251,10	230.303.333,72	595.207.392,97	482.339.239,40	388.254.678,39	464.113.406,29	16.329.451,33	59.739.777,78	94.294.725,01	140.335.782,20	52,18%	31,67%
01/08/2025	31/08/2025	1.707.132.699,02	541.298.842,92	152.901.530,69	227.272.179,85	580.227.736,35	460.380.488,08	380.543.724,82	447.105.882,15	16.217.494,14	59.233.426,80	91.947.164,59	136.777.924,00	52,10%	31,55%
01/09/2025	30/09/2025	1.664.154.935,63	523.895.793,07	148.711.214,43	223.050.756,30	562.534.193,90	448.978.833,72	375.458.727,63	429.317.002,72	16.104.518,96	58.882.580,29	91.447.932,75	134.892.214,48	52,06%	31,34%

12. Renegotiations, Accolli, Surroghe, Accordi Transattivi, Indennizzi

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13. Collateralisation

		Principal Amount Outstanding				Collateralisation			
Collection Period		Class Senior Notes (a)	Class Mezzanine Notes (b)	Class Junior Notes (c)	Notes (d)=(a)+(b)+(c)	Outstanding Principal of the Collateral Portfolio (e)	Cash Reserve Amount (f)	Total (g)=(e)+(f)	Collateralisation Condition [(g) ≥ 95%*(d)]
01/06/2023	30/06/2023	1.100.575.989,86	141.886.440,00	307.308.665,00	1.549.771.094,86	1.526.189.090,85	22.546.417,90	1.548.735.508,75	Satisfied
01/07/2023	31/07/2023	1.063.911.649,41	141.886.440,00	307.308.665,00	1.513.106.754,41	1.490.461.857,69	22.011.519,80	1.512.473.377,49	Satisfied
01/08/2023	31/08/2023	1.041.547.344,18	141.886.440,00	307.308.665,00	1.490.742.449,18	1.469.464.216,19	21.278.232,99	1.490.742.449,18	Satisfied
01/09/2023	30/09/2023	1.017.577.094,61	141.886.440,00	307.308.665,00	1.466.772.199,61	1.445.941.252,73	20.830.946,88	1.466.772.199,61	Satisfied
01/10/2023	31/10/2023	977.883.119,87	141.886.440,00	307.308.665,00	1.427.078.224,87	1.406.480.298,71	20.351.541,89	1.426.831.840,60	Satisfied
01/11/2023	30/11/2023	949.072.801,24	141.886.440,00	307.308.665,00	1.398.267.906,24	1.378.418.677,29	19.849.228,95	1.398.267.906,24	Satisfied
01/12/2023	31/12/2023	921.900.704,32	141.886.440,00	307.308.665,00	1.371.095.809,32	1.351.632.304,14	19.463.505,18	1.371.095.809,32	Satisfied
01/01/2024	31/01/2024	883.792.561,57	141.886.440,00	307.308.665,00	1.332.987.666,57	1.314.065.128,72	18.922.537,85	1.332.987.666,57	Satisfied
01/02/2024	29/02/2024	859.881.615,41	141.886.440,00	307.308.665,00	1.309.076.720,41	1.290.493.612,39	18.583.108,02	1.309.076.720,41	Satisfied
01/03/2024	31/03/2024	829.989.974,36	141.886.440,00	307.308.665,00	1.279.185.079,36	1.261.026.300,63	18.158.778,73	1.279.185.079,36	Satisfied
01/04/2024	30/04/2024	1.999.329.728,85	251.628.689,13	544.915.905,68	2.795.874.323,66	2.756.647.336,50	39.226.987,16	2.795.874.323,66	Satisfied
01/05/2024	31/05/2024	1.937.622.661,59	251.628.689,13	544.915.905,68	2.734.167.256,40	2.694.180.661,82	39.986.594,58	2.734.167.256,40	Satisfied
01/06/2024	30/06/2024	1.872.553.895,62	251.628.689,13	544.915.905,68	2.669.098.490,43	2.630.346.037,20	38.752.453,23	2.669.098.490,43	Satisfied
01/07/2024	31/07/2024	1.797.794.463,56	251.628.689,13	544.915.905,68	2.594.339.058,37	2.556.887.980,46	37.451.077,91	2.594.339.058,37	Satisfied
01/08/2024	31/08/2024	1.733.136.672,12	251.628.689,13	544.915.905,68	2.529.681.266,93	2.493.725.377,66	35.955.889,27	2.529.681.266,93	Satisfied
01/09/2024	30/09/2024	1.674.190.695,14	251.628.689,13	544.915.905,68	2.470.735.289,95	2.435.661.760,60	35.073.529,35	2.470.735.289,95	Satisfied
01/10/2024	31/10/2024	1.598.725.465,16	251.628.689,13	544.915.905,68	2.395.270.059,97	2.361.267.803,60	34.002.256,37	2.395.270.059,97	Satisfied
01/11/2024	30/11/2024	1.528.982.144,02	251.628.689,13	544.915.905,68	2.325.526.738,83	2.292.514.529,60	33.012.209,23	2.325.526.738,83	Satisfied
01/12/2024	31/12/2024	1.460.128.707,27	251.628.689,13	544.915.905,68	2.256.673.302,08	2.224.638.507,57	32.034.794,51	2.256.673.302,08	Satisfied
01/01/2025	31/01/2025	1.394.608.704,59	251.628.689,13	544.915.905,68	2.191.153.299,40	2.160.048.599,57	31.104.699,83	2.191.153.299,40	Satisfied
01/02/2025	28/02/2025	1.330.663.862,10	251.628.689,13	544.915.905,68	2.127.208.456,91	2.097.011.491,43	30.196.965,48	2.127.208.456,91	Satisfied
01/03/2025	31/03/2025	1.260.472.038,08	251.628.689,13	544.915.905,68	2.057.016.632,89	2.027.816.081,32	29.200.551,57	2.057.016.632,89	Satisfied
01/04/2025	30/04/2025	1.194.154.739,08	251.628.689,13	544.915.905,68	1.990.699.333,89	1.962.440.195,08	28.259.138,81	1.990.699.333,89	Satisfied
01/05/2025	31/05/2025	1.702.471.828,99	251.628.689,13	544.915.905,68	2.499.016.423,80	2.464.387.716,21	34.628.707,59	2.499.016.423,80	Satisfied
01/06/2025	30/06/2025	1.631.237.420,64	251.628.689,13	544.915.905,68	2.427.782.015,45	2.393.318.232,90	34.463.782,55	2.427.782.015,45	Satisfied
01/07/2025	31/07/2025	1.554.811.580,20	251.628.689,13	544.915.905,68	2.351.356.175,01	2.317.977.301,87	33.378.873,15	2.351.356.175,02	Satisfied
01/08/2025	31/08/2025	1.484.264.361,33	251.628.689,13	544.915.905,68	2.280.808.956,14	2.248.431.541,94	32.377.414,20	2.280.808.956,14	Satisfied
01/09/2025	30/09/2025	1.423.014.064,39	251.628.689,13	544.915.905,68	2.219.558.659,20	2.188.050.728,70	31.507.930,49	2.219.558.659,19	Satisfied

The diagram consists of two rectangular boxes. The left box is labeled "Delinquency Ratio Condition" and the right box is labeled "Cumulative Gross Default Ratio". A horizontal line connects the two boxes, indicating a relationship or flow between them.

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